

Defensive

July 2019

Aim: Low risk positive return – Long term capital growth

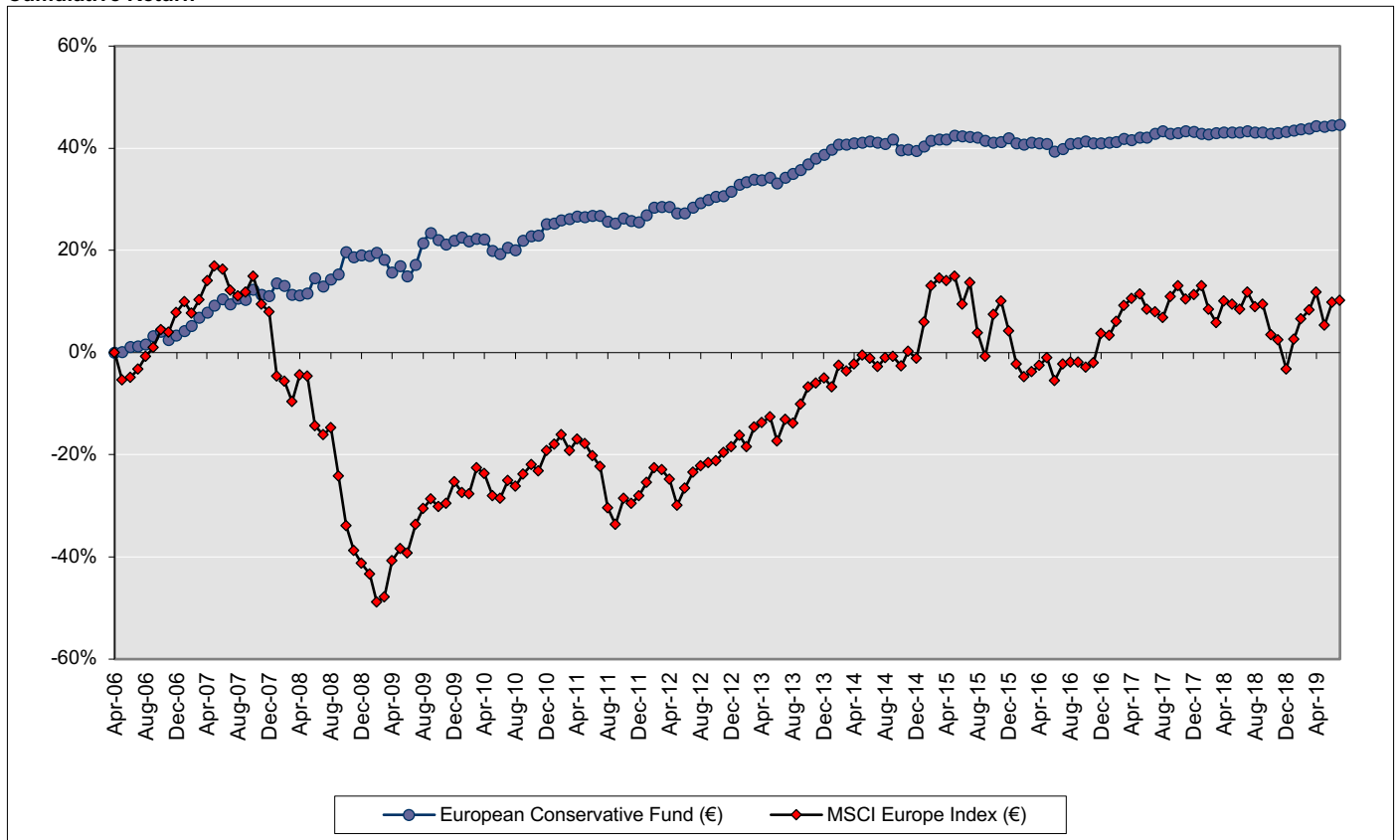
The Defensive Investment Programme invests in the European Conservative Fund – a multi asset fund with investments across different asset classes, country and industries. The fund is focused on delivering positive returns above the European rate of inflation in any calendar year with low correlation to European equity markets.

Monthly Return

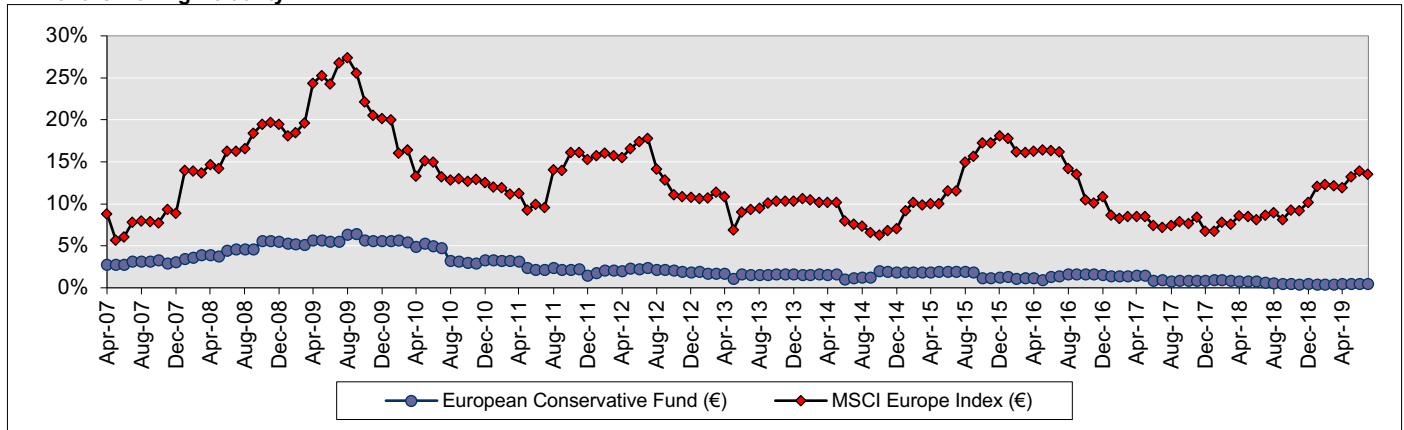
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2006					0.15%	0.95%	0.17%	0.30%	1.58%	0.89%	-1.58%	0.83%	3.31%
2007	0.2%	0.87%	1.64%	0.4%	1.31%	1.10%	-0.90%	1.06%	-0.16%	1.78%	-0.89%	-0.28%	7.49%
2008	2.8%	-0.42%	-1.52%	-0.17%	0.38%	2.66%	-1.48%	1.23%	0.87%	3.84%	-0.90%	0.37%	7.23%
2009	-0.15%	0.60%	-1.26%	-2.06%	1.06%	-1.72%	1.97%	3.66%	1.65%	-1.17%	-0.65%	0.58%	2.39%
2010	0.52%	-0.58%	0.33%	-0.08%	-1.83%	-0.50%	1.07%	-0.41%	1.52%	0.74%	0.04%	1.81%	2.61%
2011	0.16%	0.47%	0.22%	0.37%	-0.11%	0.23%	-0.02%	-0.92%	-0.30%	0.86%	-0.42%	-0.16%	0.38%
2012	1.05%	1.19%	0.04%	0.04%	-0.95%	0.02%	0.87%	0.67%	0.45%	0.46%	0.14%	0.62%	4.68%
2013	1.10%	0.35%	0.34%	-0.06%	0.38%	-0.84%	0.82%	0.60%	0.56%	0.85%	0.80%	0.51%	5.53%
2014	0.73%	0.73%	0.01%	0.11%	0.14%	0.18%	-0.22%	-0.13%	0.55%	-1.44%	0.03%	-0.10%	0.59%
2015	0.63%	0.77%	0.14%	-0.01%	0.58%	-0.11%	0.09%	-0.12%	-0.42%	-0.25%	0.09%	0.49%	1.71%
2016	-0.63%	-0.21%	0.30%	-0.15%	-0.01%	-1.07%	0.34%	0.75%	0.06%	0.24%	-0.22%	0.01%	-0.63%
2017	0.08%	0.06%	0.44%	-0.19%	0.36%	0.02%	0.52%	0.36%	-0.37%	0.11%	0.21%	-0.03%	1.58%
2018	-0.27%	-0.06%	0.12%	0.10%	0.02%	-0.02%	0.22%	-0.19%	-0.02%	-0.17%	0.12%	0.11%	-0.05%
2019	0.21%	0.14%	0.15%	0.33%	-0.10%	0.13%	0.11%						0.98%

Note: May06 to Dec07 - FAIM European Conservative Fund return on capital invested in hedge funds.

Cumulative Return



12 Months Rolling Volatility



Investor Benefits

The strategy is actively managed using multilayered risk management. It is suitable for investors with an average risk profile and 3 to 5 years investment horizon.

Strategy Advantage

The aim of the strategy is to systematically create returns using a long-term vision with minimum risk.

Risk Profile

Past performance is not a guide to future performance and may not be repeated. The value of investments can rise or fall, and you may not get back the amount originally invested. The Strategy may use derivatives for hedging purposes that may include certain costs and risks.

Strategy Information

Net Asset Value	CHF 97.74 €130.20
Domicile	Switzerland
Launch Date	01 May 2006
Base Currency	EUR
Other Currencies	EUR, CHF, GBP, USD
Liquidity	Weekly
Subscription Fee	0%
Redemption Fee	0%

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About Insight Capital

Insight Capital is an independent Swiss investment management company with offices in Genève and Zürich. We are authorised and regulated by the Verein zur Qualitätssicherung von Finanzdienstleistungen (VQF).

Insight Capital was established in 2013 with the investment philosophy that is focused on meeting client needs and delivering strong long-term capital growth by applying a careful and disciplined investment process.

Statistics

Cumulative Return	44.58%
Maximum Monthly Return	3.84%
Minimum Monthly Return	-2.06%
Average Monthly Return	0.24%
12 Months Return	0.83%
Annualised Return	2.82%
Annualised Volatility	2.94%
Information Ratio	0.96

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